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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from 4 February 2019:

1. Mr. Choy Wing Hang William has resigned as an independent non-executive Director and has ceased to be the chairman of the nomination committee, a member of the audit committee and a member of the remuneration committee; and
2. Ms. Luk Huen Ling Claire has been appointed as an independent non-executive Director, the chairlady of the nomination committee, a member of the audit committee and a member of the remuneration committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each of the “**Director**”) of Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Choy Wing Hang William (“**Mr. Choy**”) has tendered his resignation as an independent non-executive Director, chairman of the nomination committee, member of the audit committee and member of the remuneration committee with effect from 4 February 2019 due to the need to focus on his other businesses.

Mr. Choy has confirmed that (i) he has no claim against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Ms. Luk Huen Ling Claire (“**Ms. Luk**”) has been appointed as an independent non-executive Director, chairlady of the nomination committee, member of the audit committee and member of the remuneration committee with effect from 4 February 2019.

Ms. Luk (陸萱凌) (formerly known as “Luk Yung Yung Claire”), aged 40, has over 11 years of experience in corporate communications and marketing. She worked as head of communications, Asia at Aedas Limited between March 2010 and December 2010. From November 2006 to May 2008 she worked as a wardrobe manager at the Ocean Park, one of the largest theme parks in Hong Kong where she was responsible for sections strategic planning, administration and management of all wardrobe staff. In addition, Ms. Luk also gained experiences in marketing, business development and investor relation activities in previous engagements. She joined Roma Group Limited (stock code: 8072) as a senior consultant in December 2008 and became marketing director of the group in February 2011. In November 2014, Ms. Luk founded ST8GE Group Limited, a company specialising in corporate training and team building. Ms. Luk was an independent non-executive director of China Bio Cassava Holdings Limited (currently known as “Cloud Investment Holdings Limited”) (stock code: 8129) from February 2017 to April 2017. Ms. Luk has been appointed as an independent non-executive director of Season Pacific Holdings Limited (stock code: 1709) since September 2015.

She obtained a bachelor’s degree in fine arts from the Hong Kong Academy for Performing Arts in July 2003 and a master’s degree of business in marketing from the University of Technology, Sydney, Australia in March 2010.

Ms. Luk has entered into a letter of appointment with the Company for a term of one year with effect from 4 February 2019 provided that either party may terminate the letter of appointment by giving at least three months’ notice in writing. Pursuant to the letter of appointment, Ms. Luk is entitled to HK\$120,000 per annum as Director’s fee. In accordance with the articles of association of the Company, Ms. Luk’s appointment is subject to retirement by rotation and re-election at the Company’s general meetings. The Director’s fee for Ms. Luk will be reviewed annually by the Board with reference to her duties and responsibilities with the Group and the Group’s remuneration policy.

As at the date of this announcement, save as disclosed above, (i) Ms. Luk did not hold any other directorship in the last three years preceding the date of this announcement in other public company the securities of which are listed on any securities market in Hong Kong or overseas or any other position with the Company and other members of the Group or other major appointments and professional qualifications; (ii) Ms. Luk does not have any relationship with any other directors, senior management or substantial or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; and (iii) Ms. Luk does not have any interests in the shares of the Company and other members of the Group within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information which requires to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor is there any other matter regarding the appointment of Ms. Luk that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

With effect from 4 February 2019,

- (a) Mr. Choy has ceased to be the chairman of the nomination committee, a member of the audit committee and a member of the remuneration committee; and
- (b) Ms. Luk has been appointed as the chairlady of the nomination committee, a member of the audit committee and a member of the remuneration committee.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Choy for his contributions towards the Company during his tenure of office and its warmest welcome to Ms. Luk for joining the Board.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Chairman and executive Director

Hong Kong, 4 February 2019

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Tam Wai Tak Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.coollink.com.sg>.