

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

GRANT OF SHARE OPTIONS

This announcement is made by Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the Company has granted a total of 57,600,000 share options to certain Directors and employees of the Group (the “**Grantees**”), subject to acceptance of the Grantees, under its share option scheme (the “**Share Option Scheme**”) adopted on 30 August 2017 with details as follows:

Date of grant (the “ Date of Grant ”)	: 9 April 2021
Exercise price of share options granted	: HK\$0.078 to subscribe for one ordinary share of HK\$0.01 each of and in the share capital of the Company (the “ Share ”), which is not lower than the highest of (i) the closing price of HK\$0.070 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.0772 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share
Number of share options granted	: 57,600,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of the Share on the Date of Grant	: HK\$0.070 per Share
Validity period of share options	: Subject to the terms of the Share Option Scheme, the share options shall be exercisable at any time during the period from 9 April 2021 to 8 October 2022 (both dates inclusive)

Among the share options granted above, 28,800,000 share options were granted to the Directors, chief executive and substantial shareholder (as defined in the GEM Listing Rules) of the Company as follows:

Name of grantees	Capacity	Number of share options granted
Mr. Tan Seow Gee	Executive Director	7,200,000
Mr. Gay Teo Siong	Executive Director	7,200,000
Mr. Choi Wai Tong Winton	Non-executive Director	7,200,000
Ms. Luk Huen Ling Claire	Independent non-executive Director	7,200,000

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of share options to the above grantees has been separately approved by the independent non-executive Directors (excluding the independent non-executive Director who is the Grantee).

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the GEM Listing Rules) of any of them as at the date of this announcement.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Chairman and Executive Director

Hong Kong, 9 April 2021

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Choi Wai Tong Winton; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Chin Ying Ying and Ms. Luk Huen Ling Claire.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.coollink.com.sg.