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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

(1) PROPOSED CHANGE OF COMPANY NAME
(2) CHANGE OF NON-EXECUTIVE DIRECTOR AND
COMPOSITION OF BOARD COMMITTEES
AND
(3) APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Cool Link (Holdings) Limited” to dual name “Asia Health Link Group Limited” and to adopt the Chinese name “亞太健康鏈集團有限公司” as the new Chinese name of the Company.

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at the EGM; and (ii) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the Proposed Change of Company Name.

CHANGE OF NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that the following changes take effect from 22 January 2021:

1. Mr. Cheng has resigned as a non-executive Director, as well as a member of each of the audit committee, remuneration committee and nomination committee of the Board; and
2. Mr. Choi has been appointed as a non-executive Director, as well as a member of each of the audit committee, remuneration committee and nomination committee of the Board.

APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

The Board hereby announces that Mr. Choi has been appointed as the Vice Chairman of the Board with effect from 22 January 2021.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”, each of the “**Director**”) of Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Cool Link (Holdings) Limited” to dual name “Asia Health Link Group Limited” and to adopt the Chinese name “亞太健康鏈集團有限公司” as the new Chinese name of the Company (the “**Proposed Change of Company Name**”). A special resolution will be proposed at an extraordinary general meeting of the Company (the “**EGM**”) to be convened to consider and, if thought fit, approve the Proposed Change of Company Name.

Reasons for the Proposed Change of Company Name

At present, the Company only has an English name and with a view to expand the Group’s business presence and reach customers of various backgrounds, the Board considers that adopting a dual foreign name aligns with the Group’s business development. The Board is of the view that by adopting a dual foreign name of “Asia Health Link Group Limited” and “亞太健康鏈集團有限公司”, the Group’s current business direction can be better reflected which can in turn help to promote and strengthen the Group’s future development.

Accordingly, the Board considers that the Proposed Change of Company Name will enhance the corporate image of the Group and benefit the Group’s business development and communication with relevant stakeholders which is in the interests of the Company and its shareholders as a whole.

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the satisfaction of the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) approving the Proposed Change of Company Name at the EGM; and
- (ii) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect upon the date of the issue of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands confirming that the new dual foreign name has been registered. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect the rights of any Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be valid evidence of legal title to the shares of the Company (the “**Shares**”) and will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new certificates bearing the new names of the Company. Upon the Proposed Change of Company Name becoming effective, any issue of share certificates thereafter will bear the new names of the Company and the securities of the Company will be traded on the Stock Exchange under the new names.

In addition, subject to the confirmation of the Stock Exchange, the Company intends to change both the English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange after the Proposed Change of Company Name becoming effective.

CHANGE OF NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

Appointment of non-executive Director

The Board is pleased to announce that it has appointed Mr. Choi Wai Tong Winton (“**Mr. Choi**”) as a non-executive Director and the Vice Chairman of the Board, as well as a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 22 January 2021 for a term of three years.

Mr. Choi, aged 45, has over 21 years of experience in project management. Prior to joining the Company, Mr. Choi was the technical director of Aibosi Weixuan, which previously principally engaged in experiential marketing, from January 2011 to December 2013; the chief technical officer of Shanghai Cayie Cultural Communication Co., Ltd* (上海凱羿文化有限公司), which principally engages in advertising, from October 2008 to November 2010; and the project manager of Cycom Technology Limited, which principally engaged in website development, from September 1999 to September 2008. Mr. Choi has accumulated experiences in project management through working in a company which engaged in voice recording system in court from September 1997 to August 1999. Currently, Mr. Choi is the general manager of Shanghai Fansi Advertising Co., Limited* (上海范思廣告有限公司) and is responsible for the overall operation of digital communication and big data analysis services business of Activation Group Holdings Limited (stock code: 9919) since January 2014. Mr. Choi was the independent non-executive director of Roma Group Limited, a company listed on the GEM of the Stock Exchange (stock code: 8072) from June 2017 to September 2018.

Mr. Choi obtained a bachelor's degree of engineering in mechanical engineering from the Hong Kong University of Science and Technology in November 1997. He further obtained a master's degree of technology management in information technology from the Hong Kong University of Science and Technology in November 2002.

Pursuant to the appointment letter entered into between Mr. Choi and the Company dated 22 January 2021, Mr. Choi shall hold office for a term of three years commencing from 22 January 2021 until the next general meeting of the Company in which he will be eligible to be re-elected in accordance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") and the memorandum of association of the Company. During his term of office, either party may terminate the appointment by giving not less than three months' prior written notice. Pursuant to the terms of appointment, Mr. Choi is entitled to a director's fee in the amount of HK\$120,000 per annum, which is determined by the Board with reference to his experience, time commitment and responsibility with the Company.

As at the date of this announcement, Mr. Choi is not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed above, (i) Mr. Choi has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Choi does not hold any other position in the Company or members of the Group; (iii) Mr. Choi does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the GEM Listing Rules; and (iv) there is no other information that need to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules nor any other matters that ought to be brought to the attention of the Shareholders in relation to the appointment of Mr. Choi as a non-executive Director.

Resignation of non-executive Director

The Board hereby announces that Mr. Cheng King Yip ("**Mr. Cheng**") has tendered his resignation as a non-executive Director, as well as a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 22 January 2021 to pursue and focus on his other businesses.

Mr. Cheng has confirmed that he has no disagreement with the Board and that there is nothing in relation to his resignation that needs to be brought to the attention of the Shareholders.

APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

The Board hereby announces that Mr. Choi has been appointed as the Vice Chairman of the Board with effect from 22 January 2021.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheng for his contributions towards the Company during his tenure of office and its warmest welcome to Mr. Choi for joining the Board.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Chairman and Executive Director

Hong Kong, 22 January 2021

Remark: Terms marked with “” are English translations of the original names in Chinese of the People’s Republic of China entities and are included in this announcement for identification purpose only. In the event of any inconsistency, the Chinese name(s) shall prevail.*

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Choi Wai Tong Winton; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Chin Ying Ying and Ms. Luk Huen Ling Claire.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.coollink.com.sg>.