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## **COOL LINK (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8491)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ENTERING INTO MEMORANDUM OF UNDERSTANDING IN RESPECT OF COOPERATION WITH A POTENTIAL ACQUISITION OF COMPANY ENGAGING IN E-COMMERCE BUSINESS IN CHINA**

This announcement is made by Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company is pleased to announce that on 11 June 2020 (after trading hours), the Group entered into a memorandum of understanding (the “**MOU**”) with 北京箴品網絡科技有限公司 (Beijing Zhenpin Information Technology Co., Ltd.) (for identification purpose only), a company (the “**Counterparty**”) incorporated in China of which the principal business is development and operation of e-commerce platform namely 酷消銷 (Kuxiaoxiao) (for identification purpose only) (the “**E-commerce Business**”) in relation to (i) the potential cooperation with the Counterparty for the E-commerce Business and/or (ii) potential acquisition of the Counterparty (collectively, the “**Proposed Transactions**”).

If any of the Proposed Transactions materialises, it may constitute a notifiable transaction of the Company under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, (i) the Counterparty engages in E-commerce Business in China; and (ii) the Counterparty is a third party independent of the Company and its connected persons.

Pursuant to the MOU, the Group and the Counterparty are not legally bounded to proceed with the Proposed Transactions as the Proposed Transactions shall be subject to, among others, the following conditions precedent: (i) the Group having been satisfied with the due diligence results in respect of Counterparty; (ii) the entering into of definitive agreement(s)

for the Proposed Transactions; and (iii) the Group and the Counterparty having obtained all necessary governmental and regulatory approvals or consents required to conduct the transaction contemplated by the definitive agreement(s).

**It should be noted that neither the Company nor any of its subsidiaries has entered into any definitive agreement or agreed with the Counterparty on any terms relating to the Proposed Transactions. The Proposed Transactions may or may not proceed. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

The Company will make further announcement(s) in respect of the Proposed Transactions as and when appropriate.

By order of the Board  
**Cool Link (Holdings) Limited**  
**Tan Seow Gee**  
*Chairman and Executive Director*

Hong Kong, 11 June 2020

*As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Cheng King Yip; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Chin Ying Ying and Ms. Luk Huen Ling Claire.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.coollink.com.sg](http://www.coollink.com.sg).*